

SUMMARY OF KEY FINANCIAL INFORMATION 30/06/2005

	Current Yr 1st Qtr Ended 30/06/2005	Preceding Yr 1st Qtr Ended 30/06/2004
	RM' 000	RM' 000
1 Revenue	13,862	N/A
2 Profit before tax	857	N/A
3 Profit after tax	677	N/A
4 Net profit for the period	677	N/A
5 Basic earnings per shares (sen)	1.03	N/A
6 Dividend per share (sen)	0	N/A
	As At 30/06/2005	As At 30/06/2004
7 Net Tangible assets per share (sen)	20.68	N/A

Remarks :

Comparatives figures for the corresponding quarter and year are not available as this is Asia Poly Holdings Berhad's ("Company") first quarterly announcement to Bursa Malaysia Securities Berhad ("Bursa Securities")

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE 1ST QTR ENDED 30/06/2005

	Current Yr 1st Qtr Ended 30/06/2005	Preceding Yr 1st Qtr Ended 30/06/2004
	RM' 000	RM' 000
Revenue	13,862	N/A
Cost Of Sales	11,719	N/A
Gross profit	2,143	N/A
Selling and marketing expenses	412	N/A
Administration expenses	509	N/A
Profit from operations	1,222	N/A
Finance costs	365	N/A
Profit before taxation	857	N/A
Taxation	180	N/A
Profit after taxation	<u>677</u>	
Basic earnings per share (sen)	<u>1.03</u>	N/A

Remarks :

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(The unaudited condensed consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2005)

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30TH JUNE 2005

	Current Yr 1st Qtr As At 30th June, 2005	Preceding Yr 1st Qtr As At 30th June, 2004
	RM ' 000	RM' 000
PROPERTY , PLANT & EQUIPMENT	16,759	N/A
CURRENT ASSETS		
Inventories	10,878	N/A
Trade receivables	10,049	N/A
Other receivables and prepayments	2,657	N/A
Fixed deposits	200	N/A
Cash and bank balances	1,521	N/A
Tax recoverable	23	N/A
	<u>25,328</u>	
CURRENT LIABILITIES		
Trade payables	2,018	N/A
Short-term borrowings	19,395	N/A
Other payables and accrual expenses	811	N/A
Hire purchase payables - current portion	11	N/A
	<u>22,235</u>	
NET CURRENT ASSETS	3,093	N/A
	<u>19,852</u>	
LONG-TERM AND DEFERRED LIABILITIES		
Hire purchase payables - non-current portion	21	
Term Loans - non-current portion	4,983	N/A
Deferred tax liabilities	1,255	N/A
	<u>6,259</u>	N/A
	<u>13,594</u>	
REPRESENTED BY		
Issue capital	6,574	N/A
Reserves	7,020	N/A
	<u>13,594</u>	
Net Tangible Assets per share (sen)	20.68	N/A

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE 1ST QTR ENDED 30/06/2005

	Share Capital	Non- Distributable Reserve on Consolidation	Distributable Retained profits	Total
	RM' 000	RM' 000	RM' 000	RM' 000
Balance at 1 April 2005	6,574	3607	2736	12,917
Net profit after tax for the period			677	677
	<u>6,574</u>	<u>3,607</u>	<u>3,413</u>	<u>13,594</u>

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(The unaudited condensed consolidated Statement Of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2005)

CONDENSED CONSOLIDATED CASHFLOW STATEMENT
FOR THE 1ST QTR ENDED 30TH JUNE 2005

1st Qtr Ended
30/06/2005
RM' 000

CASH FLOWS FROM OPERATING ACTIVITIES

Profit / before tax	857
Adjustments for :	
Depreciation of property, plant and equipment	330
Finance costs	227
Property, plant and equipment w/off	<u>0</u>
Operating Profit before working capital changes	1,414
(Increase) in :	
Inventories	(10,878)
Trade Receivables	(10,049)
Other receivables and prepaid expenses	(2,657)
Increase in :	
Trade Payables	2,018
Other Payables and accrued expenses	811
Short-term borrowings	19,427
Cash generated from Operations	<u>86</u>
Interest paid	(138)
Net Cash From Operating Activities	<u>(52)</u>

CASH FLOWS FROM /(USED IN)
INVESTING ACTIVITIES

Purchase of property, plant & equipment	(757)
Acquisition of a subsidiary company, net of cash and cash equivalents acquired	2,779
Net Cash used in Investing Activities	<u>2,022</u>

CASH FLOWS FROM /(USED IN)
FINANCING ACTIVITIES

Repayment from term loans	(245)
payment for hire purchase payables	(4)
Net Cash from Financing Activities	<u>(249)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,721
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>0</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	1,721

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(The unaudited condensed consolidated Cash flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 March 2005)